

CAYMAN ISLANDS



FINANCIAL ASSISTANCE (AMENDMENT) BILL, 2026

Supplement No. 1 of Extraordinary Gazette published with No. 37 dated 22 May 2026

**A BILL FOR AN ACT TO AMEND THE FINANCIAL ASSISTANCE ACT,
2022 TO REDUCE THE PRESCRIBED RESIDENCY PERIOD FOR
FINANCIAL ASSISTANCE ELIGIBILITY; AND FOR INCIDENTAL AND
CONNECTED PURPOSES.**

PUBLISHING DETAILS

Sponsoring Member: Hon. Kenneth V. Bryan, JP, MP, George Town Central

Memorandum of
OBJECTS AND REASONS

This Bill amends the Financial Assistance Act, 2022.

Clause 1 provides the short title and commencement.

Clause 2 amends section 10(3)(b) of the Act to reduce the prescribed residency timeline from eight months to three months. This amendment aims to remove a significant barrier for Caymanians returning from overseas, ensuring they are not left without support and are eligible to access critical financial support without undue delay during the critical period of repatriation.

CAYMAN ISLANDS



**FINANCIAL ASSISTANCE (AMENDMENT) BILL,
2026**

A BILL FOR AN ACT TO AMEND THE FINANCIAL ASSISTANCE ACT, 2022

ENACTED by the Legislature of the Cayman Islands.

Short title and commencement

1. (1) This Act may be cited as the Financial Assistance (Amendment) Act, 2026.
(2) This Act shall come into force on such date as may be appointed by Order made by the Cabinet.

