

CAYMAN ISLANDS



**Banks and Trust Companies Act
(2025 Revision)**

**BANKS AND TRUST COMPANIES
(LICENCE APPLICATIONS AND FEES)
(AMENDMENT) REGULATIONS, 2025**

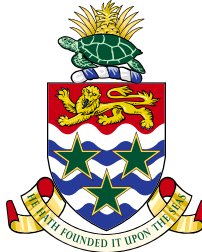
(SL 66 of 2025)

Supplement No. 8 published with Legislation Gazette No. 55 dated 19th December, 2025

PUBLISHING DETAILS



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**BANKS AND TRUST COMPANIES (LICENCE
APPLICATIONS AND FEES) (AMENDMENT)
REGULATIONS, 2025
(SL 66 of 2025)**

In exercise of the powers conferred by section 27 of the Banks and Trust Companies Act (2025 Revision), the Cabinet makes the following Regulations —

Citation

1. These Regulations may be cited as the Banks and Trust Companies (Licence Applications and Fees) (Amendment) Regulations, 2025.

Amendment of regulation 6 of the Banks and Trust Companies (Licence Applications and Fees) Regulations (2021 Revision) - fees payable for renewal of licence

2. The *Banks and Trust Companies (Licence Applications and Fees) Regulations (2021 Revision)* are amended in regulation 6 as follows —

(a) by deleting paragraph (a) and substituting the following paragraphs —

“(a) an “A” licence alone, granted without restrictions as to the carrying on of banking business within the Islands depending on the asset category listed in column 1 with the fee for the respective year listed in columns 2 to 5 —

Column 1 Asset Category	Column 2 2026	Column 3 2027	Column 4 2028	Column 5 2029 and thereafter
(i) Licensees with assets of not more than US\$1.0 billion	CI\$1,000,000	CI\$1,000,000	CI\$1,000,000	CI\$1,000,000
(ii) Licensees with assets of more than US\$1.0 billion but not more than US\$3.0 billion	CI\$1,000,000	CI\$1,200,000	CI\$1,500,000	CI\$1,750,000
(iii) Licensees with assets of more than \$US3.0 billion	CI\$1,000,000	CI\$1,500,000	CI\$1,750,000	CI\$2,250,000;

(aa) The calculation of the assets for the determination of the relevant fee for each asset category under paragraph (a) is based on the average of total assets at the end of each of the four calendar quarters.”; and



(b) by deleting paragraph (d) and substituting the following paragraphs —

“(d) an “A” licence and a Trust licence granted without restrictions as to the carrying on of banking business within the Islands depending on the asset category listed in column 1 with the fee for the respective year listed in columns 2 to 5 —

Column 1 Asset Category	Column 2 2026	Column 3 2027	Column 4 2028	Column 5 2029 and thereafter
(i) Licensees with assets of not more than US\$1.0 billion	CI\$1,000,000	CI\$1,000,000	CI\$1,000,000	CI\$1,000,000
(ii) Licensees with assets of more than US\$1.0 billion but not more than US\$3.0 billion	CI\$1,000,000	CI\$1,200,000	CI\$1,500,000	CI\$1,750,000
(iii) Licensees with assets of more than \$US3.0 billion	CI\$1,000,000	CI\$1,500,000	CI\$1,750,000	CI\$2,250,000;

- (da) The calculation of the assets for the determination of the relevant fee for each asset category under paragraph (d) is based on the average of total assets at the end of each of the four calendar quarters.”.

Made in Cabinet the 17th day of December, 2025.

Kim Bullings
Clerk of the Cabinet