



C A Y M A N I S L A N D S G O V E R N M E N T

APPLICATION FOR CAYMAN BRAC STAMP DUTY CONCESSION

PROCEDURES

- I. Applications must be typed or handwritten in block letters and emailed to MOF@GOV.KY along with a cover letter addressed to:

Hon. G. Wayne Panton, JP, MP
Premier & Minister for Finance and Economic Development
3rd Floor, Government Administration Building
131 Elgin Avenue, Grand Cayman KY1-9000, CAYMAN ISLANDS

- II. All applicants must submit a certified copy of the transfer of land documentation.

- III. All applicants **must** stipulate a commencement and completion date on the application form. This should represent the time frame during which they intend to develop the property.
Please note the following:

- a) The stamp duty waiver will be for the development of accommodation dwelling (homes and apartments) and any other physical structure from which a business - whatever the nature of the business- can be carried on;
- b) Development is defined as construction being completed within four years of the purchase of the property.
- c) The stamp duty waiver will be granted to both individuals and legal entities;
- d) Completion is defined as when the development is fit for occupancy.

- IV. All applicants must sign a declaration of intent to develop the property. This declaration must be witnessed by a Notary Public and submitted along with the completed application form to the address above.

All relevant details relating to the development of property should be included under the Item "DESCRIPTION OF DEVELOPMENT" on the application form.

- V. If approval for a waiver of stamp duty is granted the applicant will be notified and issued an approval letter along with a certificate, which is required to be presented to the Registrar of Lands together with the relevant transfer documentation at the time of registration.

WHEN COMPLETED, PLEASE EMAIL APPLICATION TO MOF@GOV.KY (NO HARD COPIES REQUIRED)

Contact Numbers: Mrs. Sasha Lovell: 244-2272 / Ms. Marsena Hydes: 244-3680 /
Ms. Leah Ebanks - 244-2167 / Mrs. Gerry Robinson: 244-2428

CONFIDENTIAL



Cayman Islands

**APPLICATION FOR A CAYMAN BRAC STAMP DUTY CONCESSION
CAYMAN ISLANDS GOVERNMENT**

NAME : _____

ADDRESS : _____

TELEPHONE NO: (h) _____ (w) _____

EMAIL: _____

LOCATION OF PROPERTY: _____

REGISTRATION: _____, **BLOCK:** _____, **PARCEL:** _____

PURCHASE PRICE (CI/US\$) OF PROPERTY: _____

DESCRIPTION OF DEVELOPMENT: (Include all details of development being undertaken and provide all supporting documentation.)

COMMENCEMENT DATE OF DEVELOPMENT: _____

COMPLETION DATE OF DEVELOPMENT: _____

ESTIMATED COMPLETED VALUE (CI/US\$) OF DEVELOPMENT: _____

COST (CI/US\$) OF WORKS BEING UNDERTAKEN: _____

PLANNING PERMISSION RECEIVED? YES NO

IF YES: (1) WHEN?(Please provide copy) _____

(2) OUTLINE OR DETAILED: _____

IF NO: HAS AN APPLICATION BEEN MADE TO THE PLANNING DEPARTMENT?

YES _____ NO _____

IF YES, WHEN? _____

IF PLANNING PERMISSION HAS NOT BEEN RECEIVED NOR APPLICATION SUBMITTED,
PLEASE STATE WHEN APPLICATION WILL BE MADE:

I/we declare that the preceding information is correct and true.

Signed: _____

Date: _____

WHEN COMPLETED, PLEASE EMAIL THIS FORM TO MOF@GOV.KY

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Mrs. Gerry Robinson - 244-2428

Cayman Brac

A PLACE TO DO BUSINESS

D E C L A R A T I O N

I/We, _____
of _____
do hereby declare that it is my/our intention to develop the property
located at Registration _____,
Block _____, Parcel No. _____ within the period of
_____ months/years commencing _____.

I/we understand that the Minister for Finance and Economic Development
will extend the time during which I/we am/are required to pay stamp duty
on acquisition of the above property if it is developed within the
stated time period. If I/we do not develop the property during the
above stated time period to the satisfaction of the Minister for Finance
and Economic Development then I/we acknowledge that I/we shall be
required to pay the stamp duty due on the acquisition of the property,
plus a penalty of 10% of said stamp duty. If the property is developed
to the satisfaction of the Minister for Finance and Economic Development
then I/we understand that stamp duty on the conveyance or transfer of
property will be waived.

Signed the _____ day of _____ 2023

Applicant

Applicant

BEFORE ME

NOTARY PUBLIC

Date